

# Market Snapshot

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# Contents

Special Topic: Review of MSR Industry Pricing Trends

Macro-Economic Indicators

Rate History

Prepayment Speed Trends

Delinquency Trends

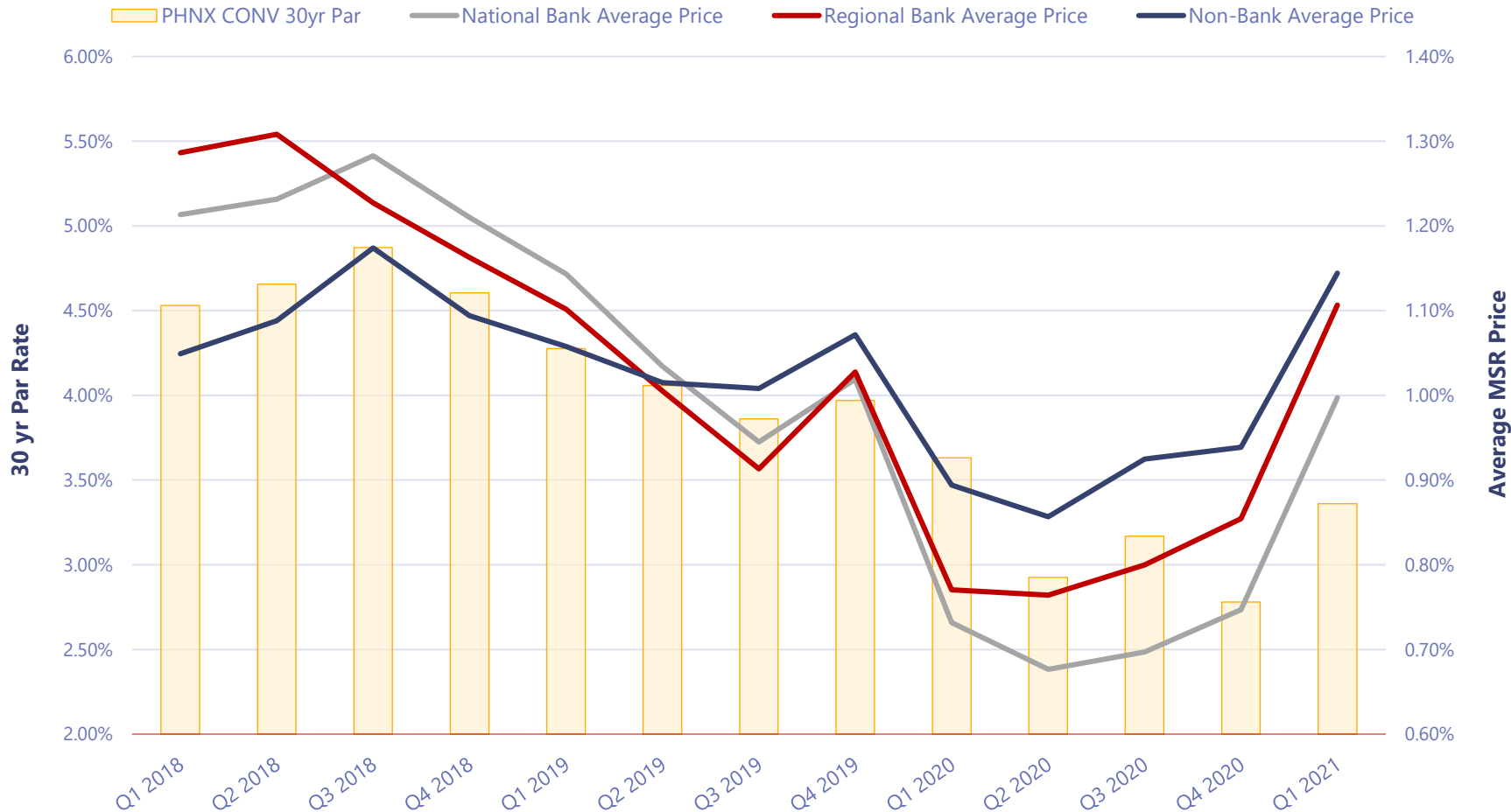
# Review of MSR Industry Pricing Trends

## Summary

- We tracked the public filings of 18 public companies to create the following composite groups as of Q1 2021:
  - 5 "National Banks" with total portfolio UPB of \$1,625 billion
  - 7 "Regional Banks" with total portfolio UPB of \$270 billion
  - 6 "Non-Banks" with total portfolio UPB of \$1,254 billion
- Since Q3 2020, the National Bank portfolios decreased in size, with an average drop of 3.8%. Over the same period, Regional Banks held their MSR portfolios nearly level, and Non-Banks' portfolio size decreased by 0.52%
- All eighteen tracked institutions saw their MSR portfolio values (percentage value) increase since Q4 2020
  - At National Banks, the average price increase was 33.5 bps
  - Regional Banks posted a slightly smaller average increase of 29.5 bps
  - Non-Banks saw the average price increase 21.0 bps
- The increasing MSR prices track with higher par rates: PHOENIX CONV 30-year par rate rose 58 bps between Q4 2020 and Q1 2021

# Review of 2020 MSR Industry Pricing Trends

## Average MSR Price (%) for Industry Participants



## Analysis

- Regional Banks' MSR pricing tracked closely with National Banks over the last four quarters, remaining 9-11 bps higher
- Non-Banks started 2018 with average prices 15 bps lower than National Banks. In Q1 2021, those Non-Banks sit 15 bps higher on average
- A notable price change occurred in Q1 2020, when National Banks dropped 29 bps, Regionals shed 26bps, and Non-Banks dropped 16bps
- In Q1 2021, Regional Banks exceeded their Q4 2019 MSR value by 8 bps and Non-Banks landed 7 bps higher. National Banks were 2 bps lower than the Q4 2019 level

# Macro- Economic Indicators

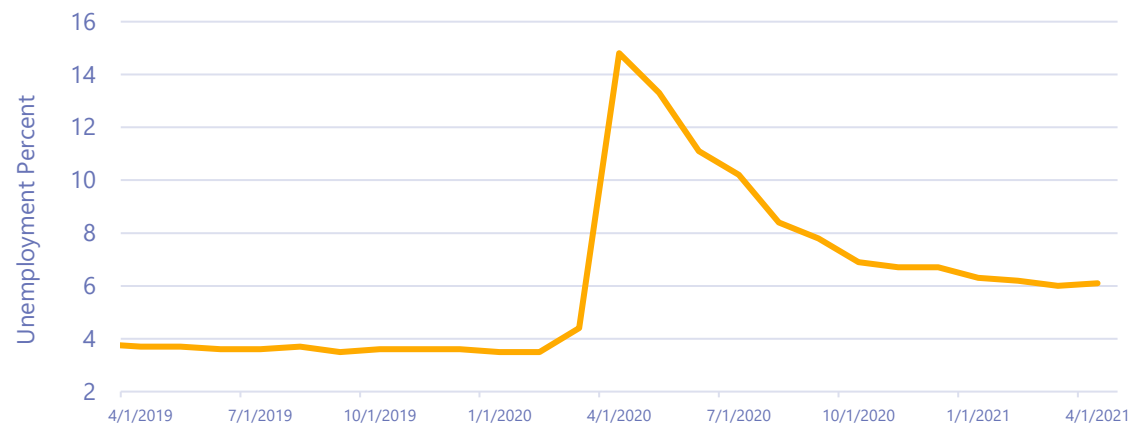
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## Summary

- The US job market weakened slightly this April for the first time in over a year. US Unemployment Rate rose to 6.1% from 6.0% recorded at March month-end
- The total number of loans in forbearance as a percentage of servicer's portfolio volume, tracked by the MBA's Forbearance and Call Volume Survey, continued to slowly trend lower over the course of April. The month's final figure was 4.36%, down from the 4.66% recorded in the first week of the month
- The MBA Mortgage Refinance Application Index's weekly readings increased during April, picking-up to 3,189 at month-end from 3,069 recorded at the beginning of the month
- The domestic residential construction market grew considerably year-over-year. Housing starts came in at 1,569,000 for April month-end; 40.21% higher than April's month-end figure from 2020

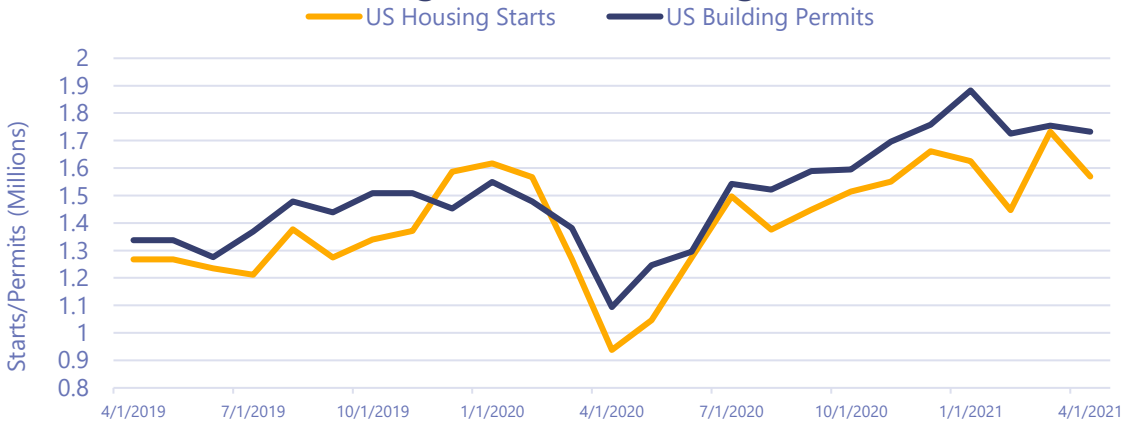
# Macro-Economic Indicators

US Unemployment Rate



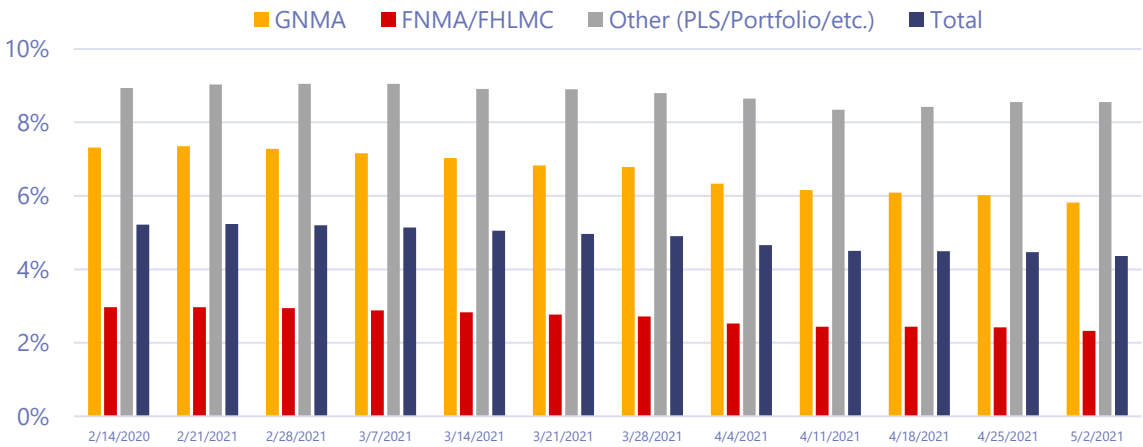
Sources: Thomson Reuters, Bureau of Labor Statistics, US Department of Labor

US Housing Starts/US Building Permits



Source: Thomson Reuters, US Census Bureau

Loans in Forbearance



MBA Mortgage Refinance Application Index



Source: Thomson Reuters, Mortgage Bankers Association (MBA) of America

# Rate History



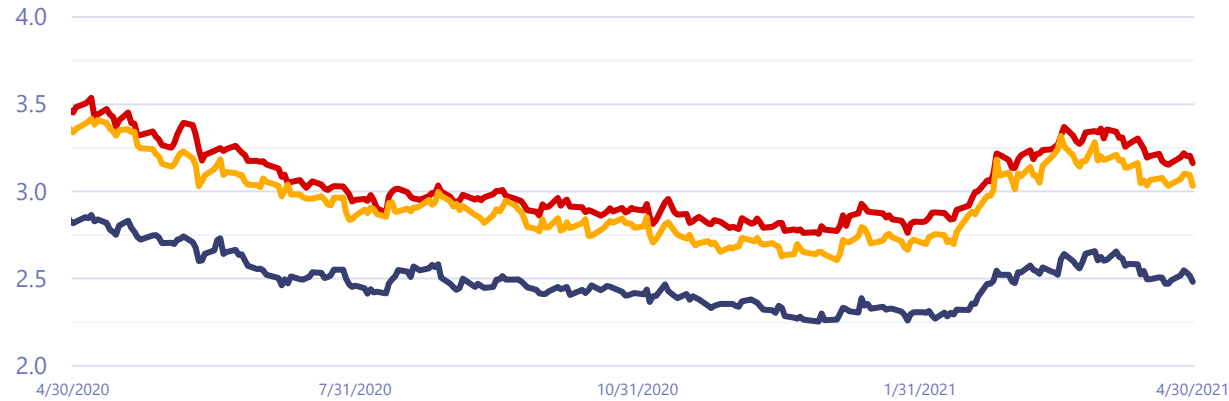
## Summary

- PHOENIX primary mortgage rates fell across all product types in April, reversing their recent upward trend. The CONV Fixed 30-year rate decreased 19.80 bps, the GOVT Fixed 30-year rate fell 17.10 bps, and the fixed 15-year rate dropped 14.30 bps
- SWAP rates also fell in April, with the CMS5Y decreasing 10.80 bps
- The 1-month LIBOR decreased slightly from March month-end, moving from 0.11113% to 0.10725% during April

# Rate History

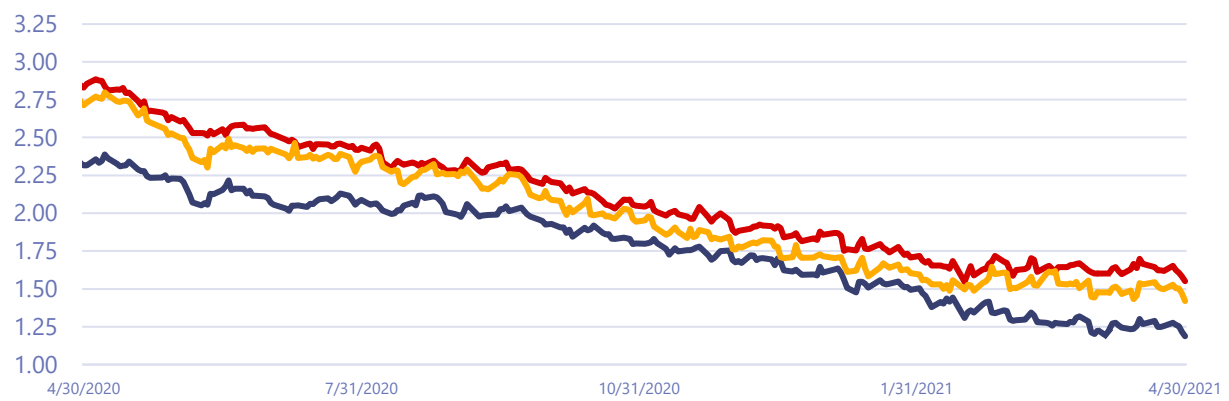
Mortgage Par Rates (%)

— CONV30 Primary — CONV15 Primary — GOVT30



Mortgage Par Spread over SWAP Rates (%)

— CONV30 - SWAP 10yr — CONV15 - SWAP 7yr — GOV30 - SWAP 10yr



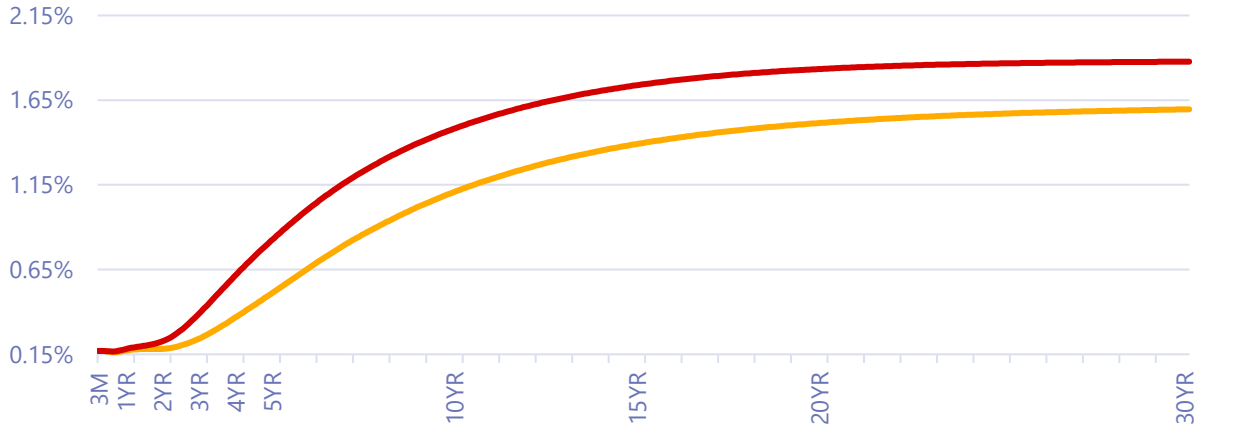
2yr and 10yr SWAP Spread

— 2yr - 10yr SWAP Spread



Yield Curve Comparison

— 01.29.21 — 04.30.21





# Rate History (cont.)

## Primary Rates as of 04/30/2021

Rate	4/30/2021	3/31/2021	1/29/2021	4/30/2020
CONV30	3.163	3.361	2.827	3.453
CONV15	2.482	2.625	2.307	2.817
GOV30	3.032	3.203	2.724	3.338
ARM 5/1	2.250	2.250	2.250	2.875

## Secondary Rates as of 04/30/2021

Rate	4/30/2021	3/31/2021	1/29/2021	4/30/2020
FNMA 30	1.813	2.061	1.446	1.403
FNMA 15	1.082	1.275	0.760	1.217
GNMA II 30	1.532	1.753	1.371	1.538
GNMA II 15	1.233	1.404	0.912	1.224
ARM 5/1	3.260	3.080	3.000	3.350

## Earnings Rates as of 04/30/2021

Rate	4/30/2021	3/31/2021	1/29/2021	4/30/2020
3 MO ED	0.166	0.167	0.170	0.394
6 MO ED	0.179	0.171	0.161	0.349
12 MO ED	0.191	0.188	0.177	0.316
2 YR SWAP	0.275	0.286	0.185	0.309
3 YR SWAP	0.470	0.506	0.257	0.312
5 YR SWAP	0.938	1.036	0.531	0.390
10 YR SWAP	1.612	1.759	1.120	0.624
15 YR SWAP	1.871	2.031	1.396	0.730
20 YR SWAP	1.976	2.133	1.517	0.779
30 YR SWAP	2.023	2.181	1.596	0.798

Source: Thomson Reuters and PHOENIX

# Prepayment Speed Trends



## Summary

- Prepayment speeds sharply declined around 20% in the month of April, dropping the national average to 28.27%
- CONV Fixed products saw decreases in speeds of approximately 20% in the 30-year buckets and the 15-year product slowed even more at 22%
- GOVT Fixed products saw slightly smaller drops in CPR compared to the CONV product, with GOVT Fixed 30 falling around 17% and the 15yr product falling around 15%
- While speeds are still elevated compared to April 2020, we did see slight decreases in the CONV buckets quarter-over-quarter

# CPR Summary

SUMMARY TABLES - April 2021

Loan Characteristics						Prepayments	
Investor	Avg Orig Bal	WAC	WAvg Orig FICO	WAvg Orig LTV	WAvg Age	CPR	1mo CPR Change%
CONV Fixed 30	\$232,706	3.78	753	74	42	29.46%	-20.43%
CONV Fixed 15	\$191,307	3.15	762	63	38	21.65%	-22.07%
GNMA Fixed 30	\$193,449	3.64	698	93	44	29.23%	-17.44%
GNMA Fixed 15	\$136,649	3.42	720	80	55	25.58%	-15.67%

Vintage	Avg Orig Bal	WAC	WAvg Orig FICO	WAvg Orig LTV	WAvg Age	CPR	1mo CPR Change%
2006	\$142,109	5.46	686	78	142	18.40%	2.38%
2007	\$149,188	5.36	681	80	131	18.32%	-1.15%
2008	\$144,229	5.31	685	82	131	18.68%	-4.94%
2009	\$160,313	4.91	726	79	134	27.83%	-7.03%
2010	\$167,672	4.66	735	79	124	30.30%	-8.64%
2011	\$166,402	4.43	740	77	113	29.90%	-8.65%
2012	\$191,546	3.77	749	80	103	30.93%	-13.52%
2013	\$182,014	3.80	743	79	93	30.19%	-11.90%
2014	\$167,912	4.26	729	80	78	34.99%	-9.85%
2015	\$193,440	3.95	734	79	67	38.27%	-11.54%
2016	\$212,024	3.70	735	78	55	37.44%	-15.25%
2017	\$200,967	4.12	727	80	43	42.70%	-11.12%
2018	\$195,417	4.70	722	81	32	47.57%	-8.00%
2019	\$231,241	4.04	732	81	19	44.48%	-17.29%
2020	\$277,707	3.04	753	75	7	17.52%	-29.61%

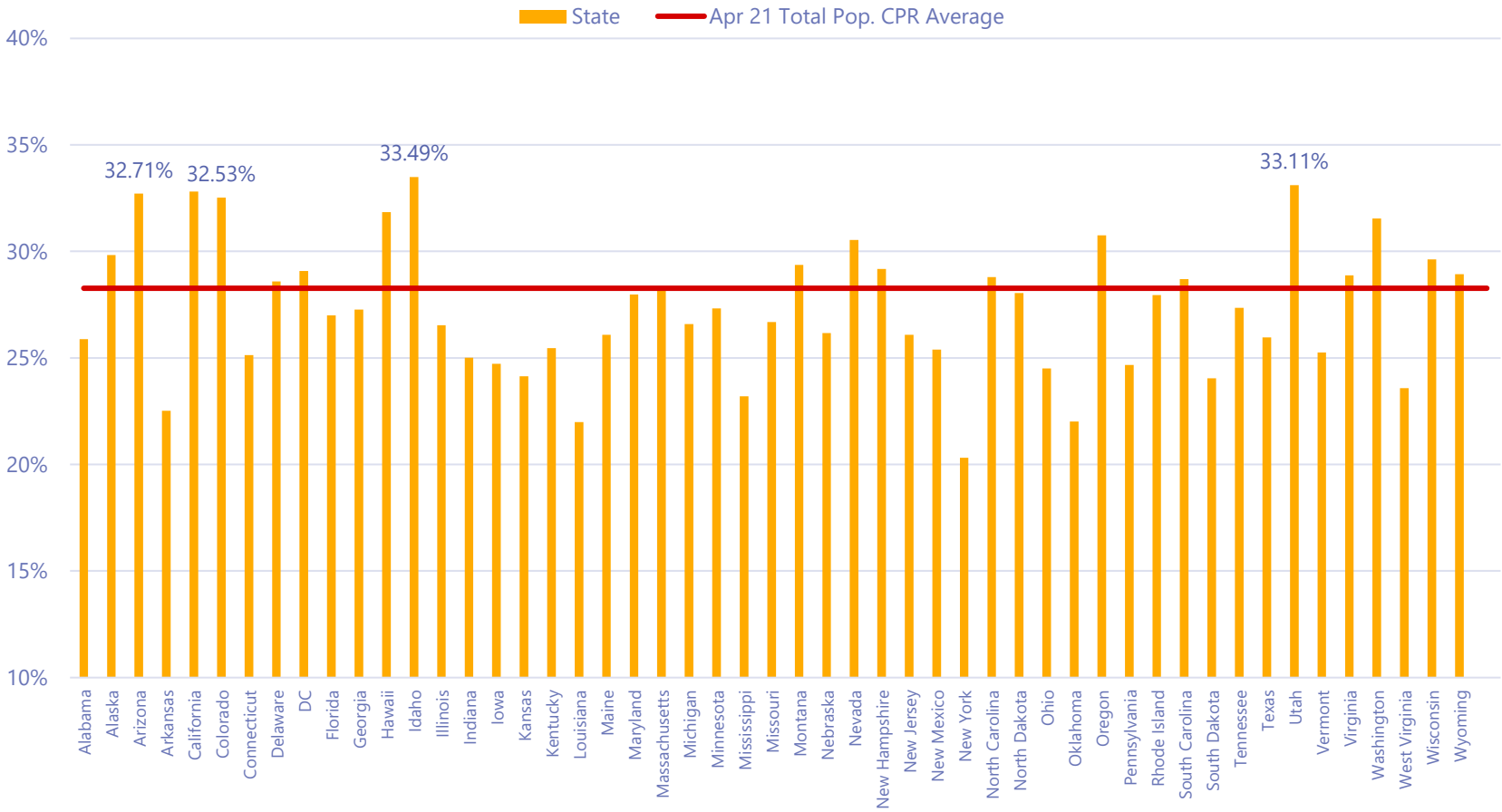
Tranche	Avg Orig Bal	WAC	WAvg Orig FICO	WAvg Orig LTV	WAvg Age	CPR	1mo CPR Change%
0.0000 - 2.4999	\$295,744	2.27	762	73	4	4.49%	-3.52%
2.5000 - 2.9999	\$284,033	2.77	760	72	8	8.35%	-30.93%
3.0000 - 3.4999	\$243,376	3.22	748	77	27	22.22%	-30.92%
3.5000 - 3.9999	\$215,001	3.72	740	79	50	36.25%	-19.66%
4.0000 - 4.4999	\$192,766	4.19	730	81	60	41.03%	-11.77%
4.5000 - 4.9999	\$178,188	4.68	722	81	64	40.50%	-7.18%
5.0000 - 5.4999	\$158,801	5.16	709	82	82	36.57%	-4.23%
5.5000 - 5.9999	\$139,072	5.67	700	80	118	30.31%	-2.45%
6.0000 - 6.4999	\$119,753	6.16	698	78	162	22.15%	-0.78%
6.5000 or more	\$93,577	6.94	684	80	188	16.77%	-3.07%

GSE and GNMA fixed rate product only

Source: Black Knight McDash

# Prepayment Speed Trends

Average CPR by State - April 2021



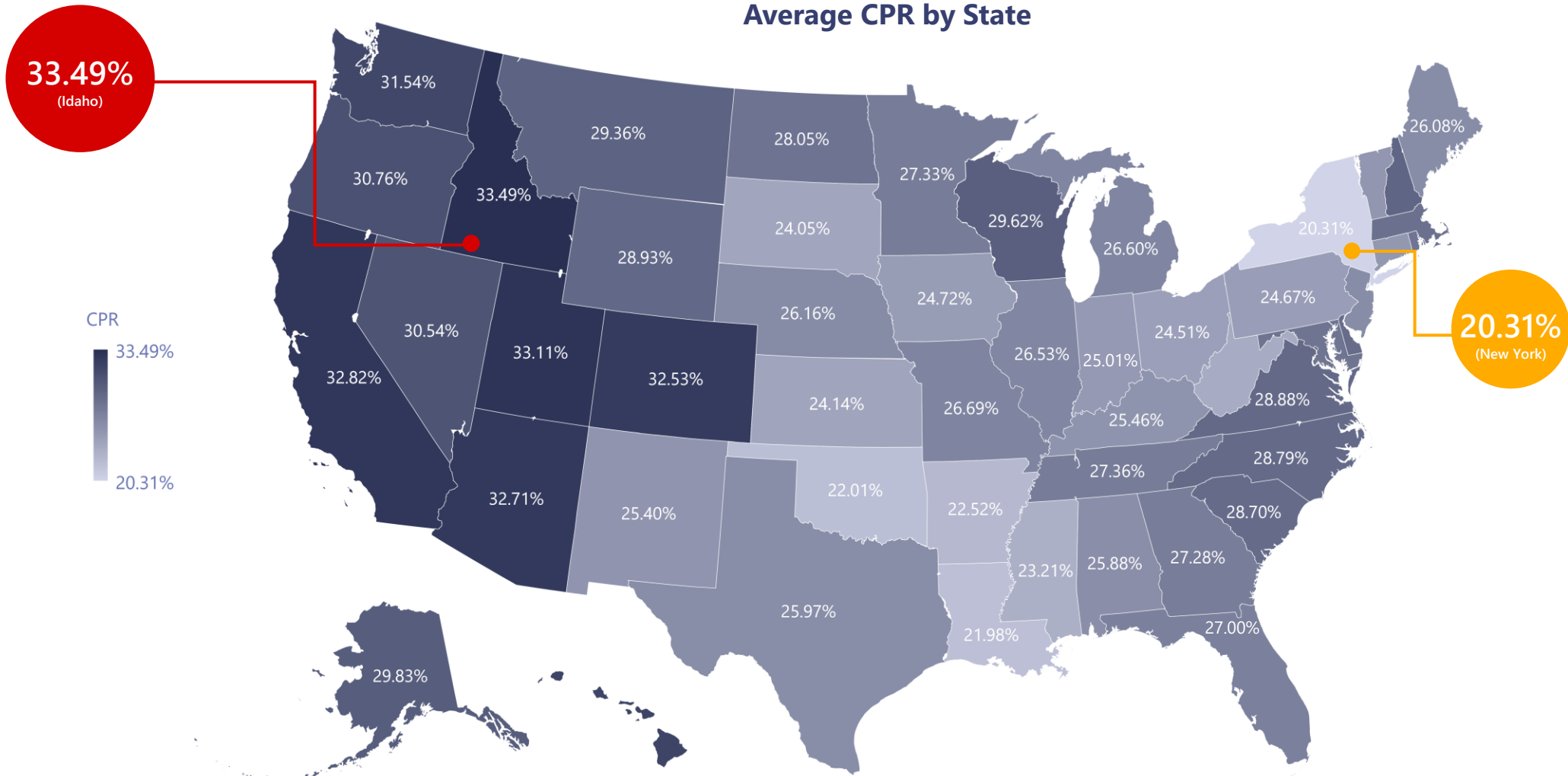
## Analysis

- This month the fastest prepaying state was Idaho at 33.49%, followed closely by Utah at 33.11%. Both of these states are coming in close to 5% higher than the national average
- The slowest prepaying state continues to be New York, coming in at around 20.31%, a staggering 8% lower than the national average
- All states saw significant decreases in speeds month-over-month. North Dakota exhibited the smallest percentage decrease of around 10%, while South Dakota saw the largest decrease of around 30%

GSE and GNMA fixed rate product only

Source: Black Knight McDash

# Prepayment Speed Trends (cont.)

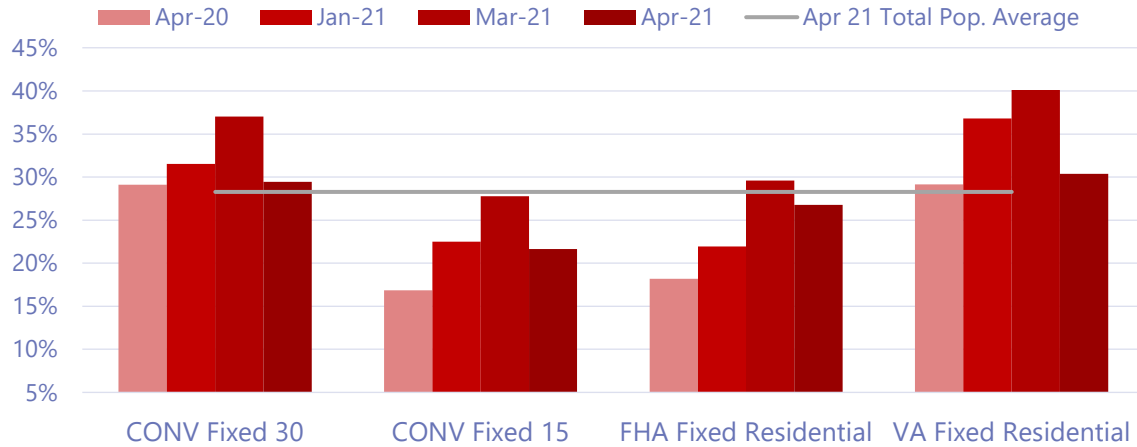


GSE and GNMA fixed rate product only

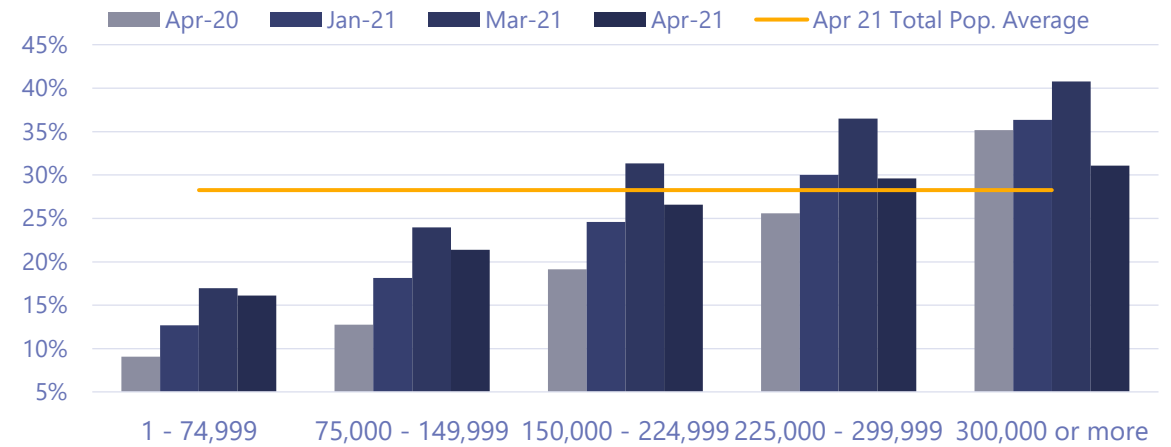
Source: Black Knight McDash

# Prepayment Speed Trends (cont.)

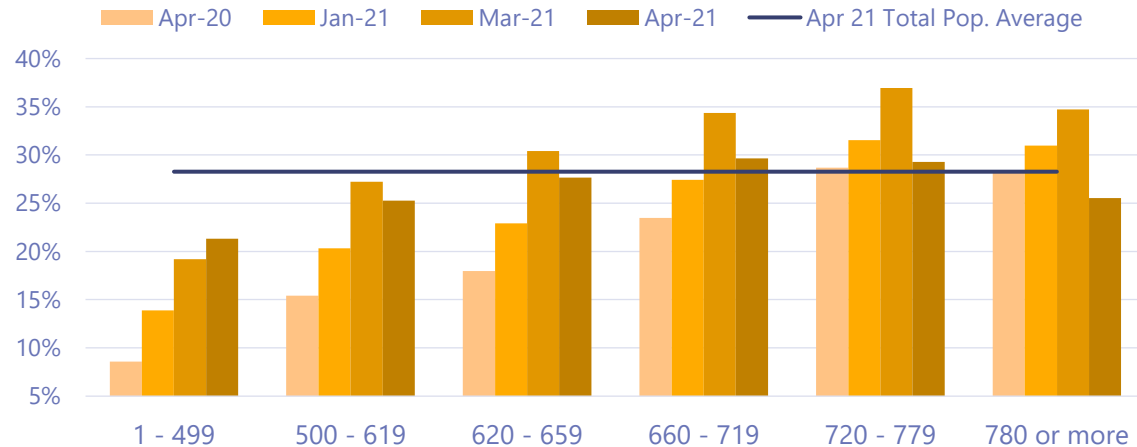
## CPR by Fixed-Rate Product - April 2021



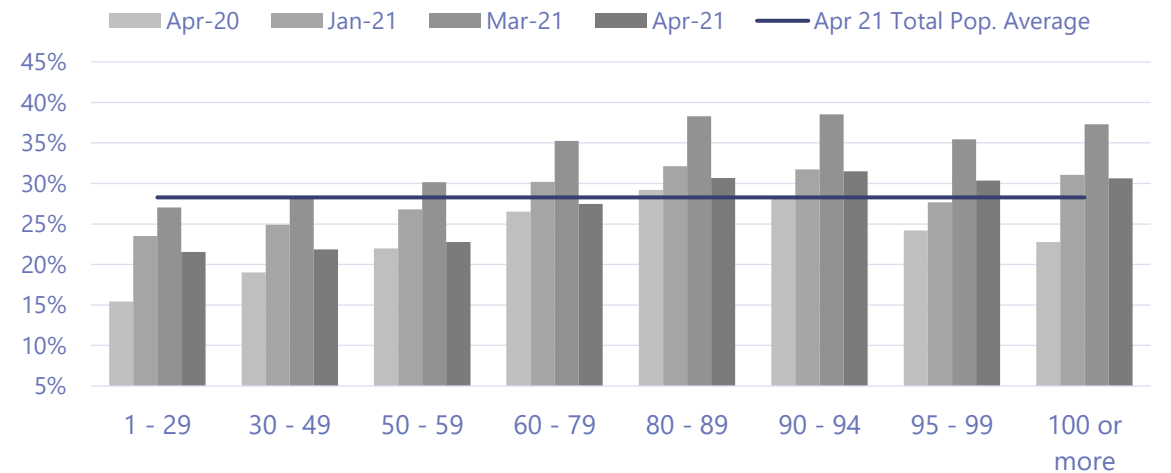
## CPR by Original Loan Balance - April 2021



## CPR by Original FICO - April 2021



## CPR by Original LTV - April 2021



# Delinquency Trends

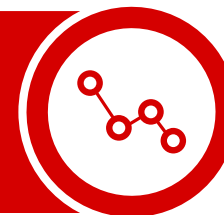
## Summary

- The national delinquency and foreclosure rate decreased to 4.55%, a decline of 43 bps compared to last month. This new value is 280 bps lower than the 7.35% national average delinquency and foreclosure rate from April 2020
- CONV 30-year loans' delinquency and foreclosure rates decreased 28 bps since March, while CONV 15-year loans' delinquency and foreclosure rates decreased 14 bps over the same period
- On a month-over-month basis, delinquency and foreclosure rates for FHA and VA loans decreased 107 bps and 52 bps, respectively

NOTE: non-paying loans in forbearance are counted as delinquent in our data source.

Total delinquencies down

**8.50%**



# Delinquency Summary

SUMMARY TABLES - April 2021

Loan Characteristics

Investor	Avg Orig Bal	WAC	WAvg Orig FICO	WAvg Orig LTV	WAvg Age
CONV Fixed 30	\$232,706	3.78	753	74	42
CONV Fixed 15	\$191,307	3.15	762	63	38
GNMA Fixed 30	\$193,449	3.64	698	93	44
GNMA Fixed 15	\$136,649	3.42	720	80	55

Delinquencies

30d DQ	60d DQ	+90d DQ	Total FC	Total DQ & FC	1mo DQ & FC Change%
0.71%	0.23%	2.98%	0.13%	4.05%	-6.38%
0.37%	0.10%	1.02%	0.02%	1.50%	-8.41%
1.77%	0.68%	5.03%	0.25%	7.73%	-10.72%
0.82%	0.28%	2.01%	0.08%	3.18%	-10.40%

Vintage	Avg Orig Bal	WAC	WAvg Orig FICO	WAvg Orig LTV	WAvg Age	30d DQ	60d DQ	+90d DQ	Total FC	Total DQ & FC	1mo DQ & FC Change%
2006	\$142,109	5.46	686	78	142	3.12%	1.08%	9.65%	2.03%	15.88%	-4.43%
2007	\$149,188	5.36	681	80	131	3.31%	1.21%	10.74%	2.36%	17.63%	-4.45%
2008	\$144,229	5.31	685	82	131	3.46%	1.11%	7.79%	1.66%	14.02%	-4.82%
2009	\$160,313	4.91	726	79	134	1.92%	0.57%	3.85%	0.39%	6.73%	-4.32%
2010	\$167,672	4.66	735	79	124	1.39%	0.44%	3.33%	0.26%	5.42%	-4.36%
2011	\$166,402	4.43	740	77	113	1.17%	0.35%	2.92%	0.18%	4.63%	-4.74%
2012	\$191,546	3.77	749	80	103	0.77%	0.23%	2.24%	0.10%	3.34%	-5.28%
2013	\$182,014	3.80	743	79	93	0.90%	0.28%	2.90%	0.15%	4.22%	-4.81%
2014	\$167,912	4.26	729	80	78	1.35%	0.45%	4.35%	0.26%	6.42%	-4.52%
2015	\$193,440	3.95	734	79	67	1.27%	0.40%	4.37%	0.20%	6.24%	-3.36%
2016	\$212,024	3.70	735	78	55	1.22%	0.40%	4.74%	0.19%	6.55%	-3.35%
2017	\$200,967	4.12	727	80	43	1.40%	0.52%	6.05%	0.22%	8.20%	-5.72%
2018	\$195,417	4.70	722	81	32	1.59%	0.64%	7.74%	0.24%	10.21%	-5.64%
2019	\$231,241	4.04	732	81	19	1.19%	0.45%	6.12%	0.05%	7.82%	-4.68%
2020	\$277,707	3.04	753	75	7	0.40%	0.17%	1.05%	0.00%	1.62%	-3.62%

Tranche	Avg Orig Bal	WAC	WAvg Orig FICO	WAvg Orig LTV	WAvg Age	30d DQ	60d DQ	+90d DQ	Total FC	Total DQ & FC	1mo DQ & FC Change%
0.0000 - 2.4999	\$295,744	2.27	762	73	4	0.26%	0.07%	0.22%	0.07%	0.63%	-6.85%
2.5000 - 2.9999	\$284,033	2.77	760	72	8	0.28%	0.09%	0.35%	0.00%	0.72%	-5.29%
3.0000 - 3.4999	\$243,376	3.22	748	77	27	0.54%	0.20%	1.62%	0.04%	2.40%	-7.48%
3.5000 - 3.9999	\$215,001	3.72	740	79	50	0.97%	0.34%	3.69%	0.12%	5.11%	-3.82%
4.0000 - 4.4999	\$192,766	4.19	730	81	60	1.35%	0.48%	5.33%	0.24%	7.39%	-5.31%
4.5000 - 4.9999	\$178,188	4.68	722	81	64	1.56%	0.57%	6.38%	0.27%	8.77%	-5.43%
5.0000 - 5.4999	\$158,801	5.16	709	82	82	2.01%	0.71%	7.23%	0.38%	10.33%	-4.92%
5.5000 - 5.9999	\$139,072	5.67	700	80	118	2.30%	0.73%	6.99%	0.53%	10.54%	-5.14%
6.0000 - 6.4999	\$119,753	6.16	698	78	162	2.58%	0.76%	5.75%	0.92%	10.01%	-4.50%
6.5000 or more	\$93,577	6.94	684	80	188	3.07%	0.86%	5.58%	1.55%	11.06%	-3.83%

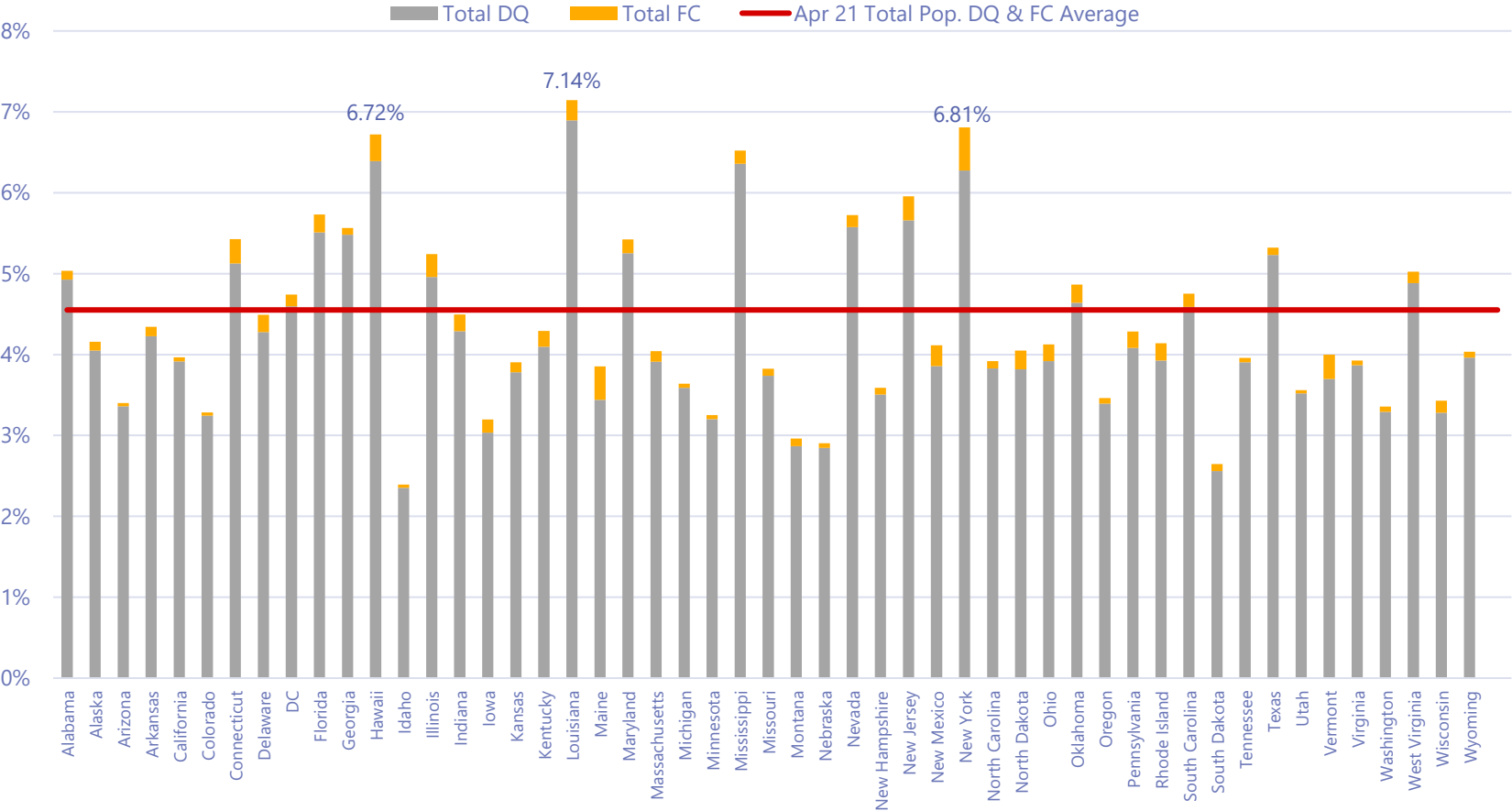
GSE and GNMA fixed rate product only

Source: Black Knight McDash



# Delinquency Trends

Average Delinquency and Foreclosure by State - April 2021



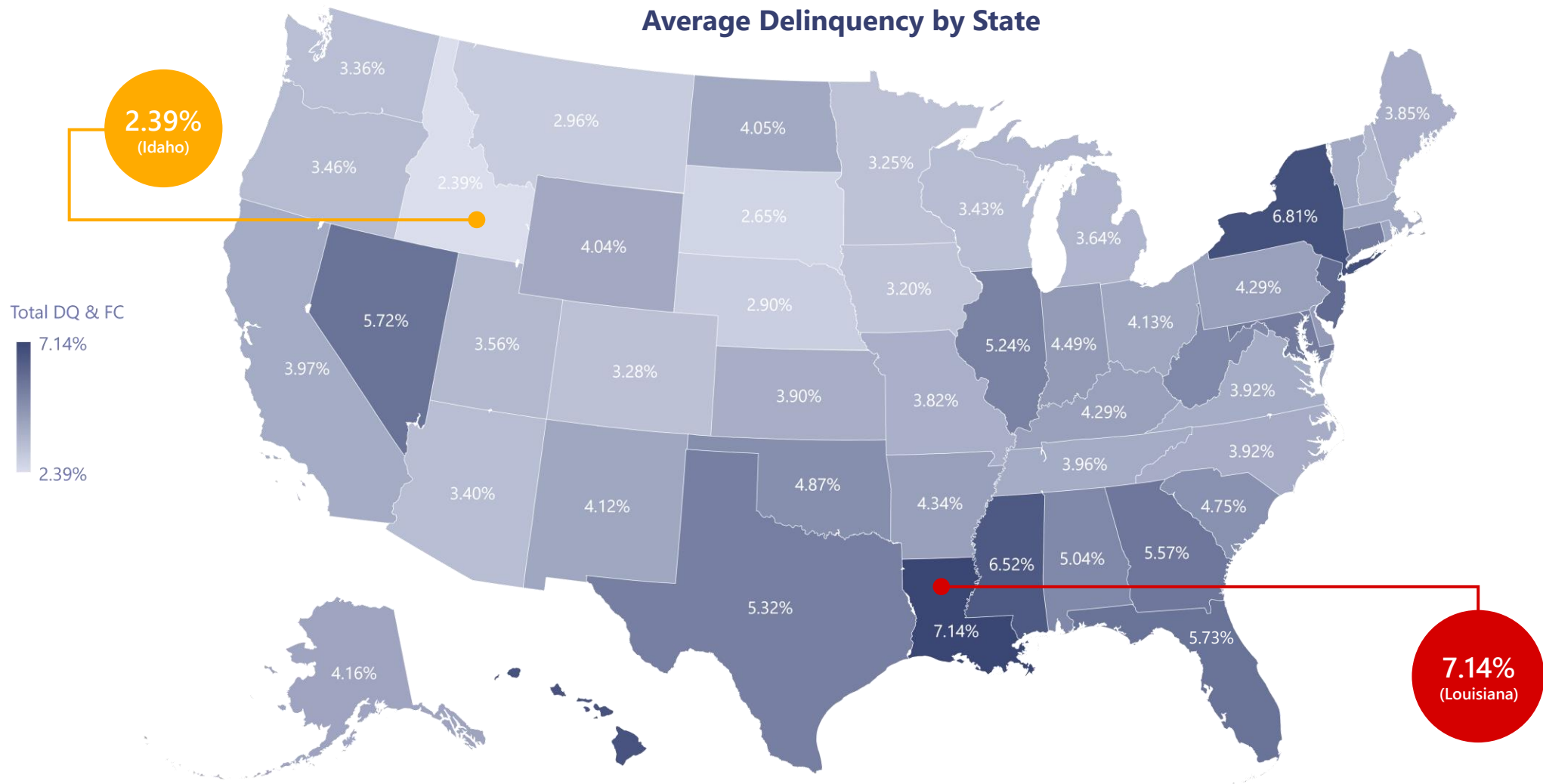
GSE and GNMA fixed rate product only

Source: Black Knight McDash

## Analysis

- Idaho remains the best-performing state, where delinquency and foreclosure rates are 2.39%
- The nation's most delinquent state is Louisiana with 7.14% delinquency and foreclosure rate
- New York is ranked second-worst in delinquencies: the state's delinquency and foreclosure rate was 6.81% in April, which is almost half the 12.09% rate from April 2020
- Regionally, the Middle Atlantic states of NY, NJ, and PA still have the highest delinquency rate (5.83%), but the West South-Central region of TX, OK, AR, and LA is close behind with 5.48% delinquency and foreclosure

# Delinquency Trends (cont.)

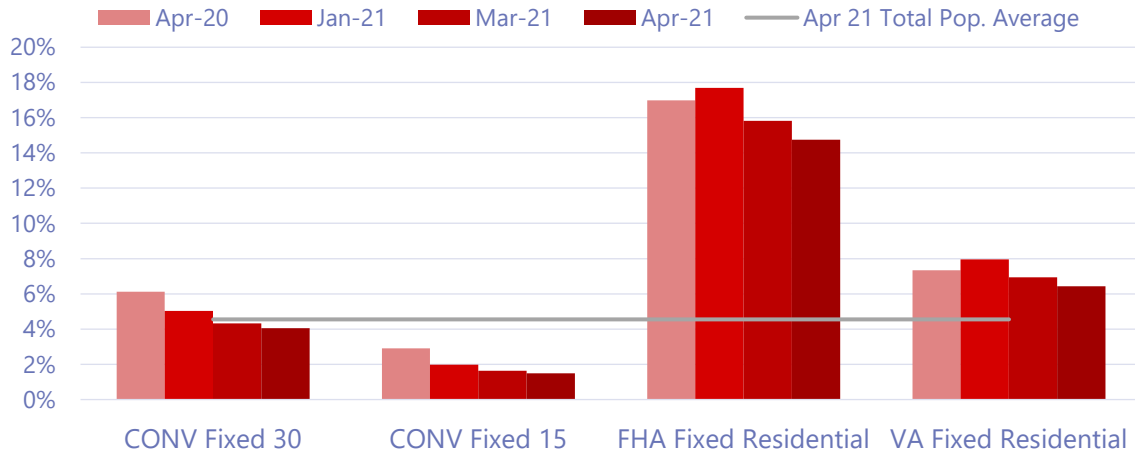


GSE and GNMA fixed rate product only

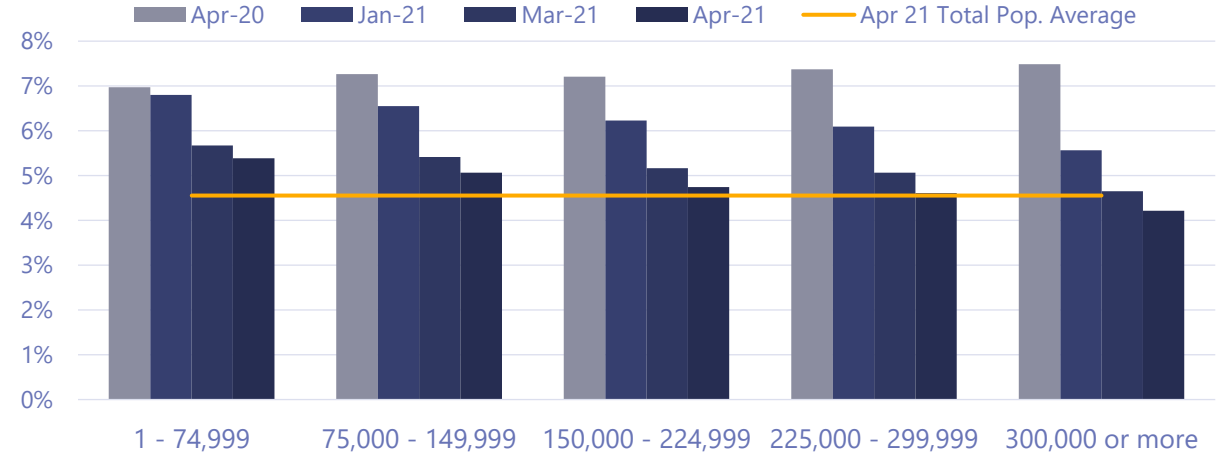
Source: Black Knight McDash

# Delinquency Trends (cont.)

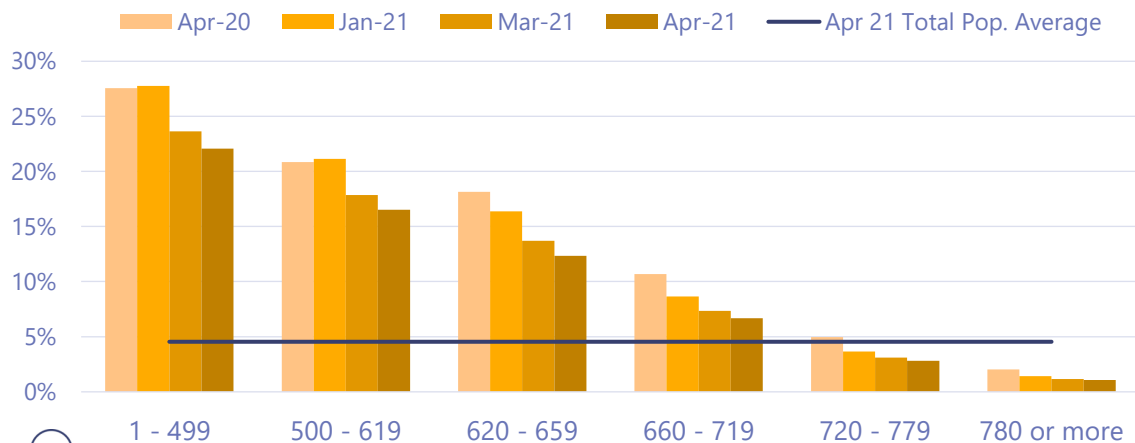
## Delinquency and Foreclosure by Fixed-Rate Product - April 2021



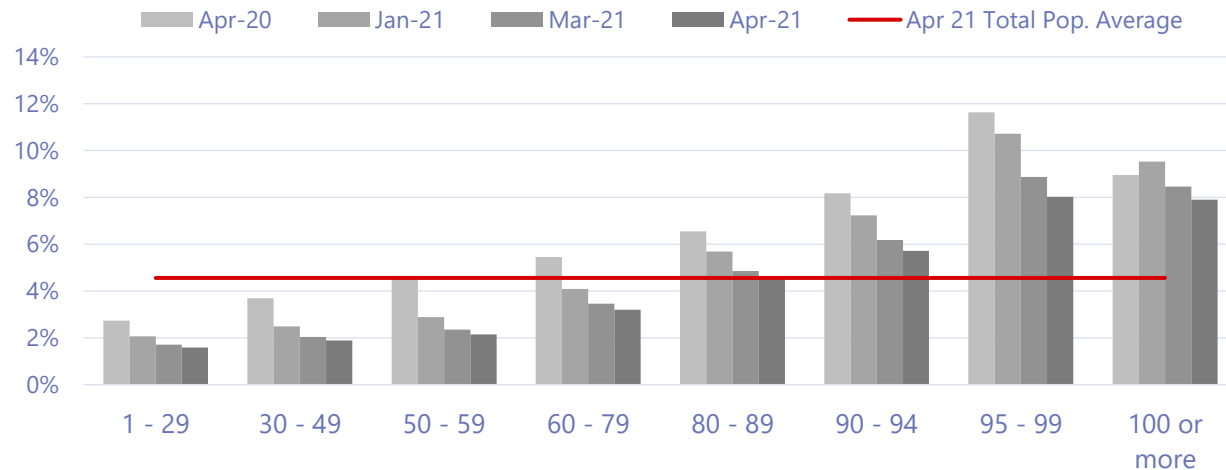
## Delinquency and Foreclosure by Original Loan Balance - April 2021



## Delinquency and Foreclosure by Original FICO - April 2021



## Delinquency and Foreclosure by Original LTV - April 2021



# Tables



# State Summary

## Prepayment and Delinquency

SUMMARY TABLES - April 2021

Loan Characteristics						Prepayments			Delinquencies						
State	WAvg Orig Bal	WAC	WAvg Orig FICO	WAvg Orig LTV	WAvg Age	CPR	1mo CPR Change%	CPR Factor	30d DQ	60d DQ	+90d DQ	Total FC	Total DQ & FC	1mo DQ & FC Change%	DQ Factor
National	\$213,310	3.65	741	77	42	28.27%	-19.96%	100.00%	0.92%	0.32%	3.18%	0.14%	4.55%	-8.50%	100.00%
Alabama	\$163,644	3.72	730	84	47	25.88%	-18.36%	91.54%	1.33%	0.41%	3.19%	0.11%	5.04%	-6.74%	110.63%
Alaska	\$250,035	3.61	736	84	49	29.83%	-11.78%	105.51%	0.86%	0.29%	2.90%	0.11%	4.16%	-6.56%	91.34%
Arizona	\$205,311	3.58	742	78	32	32.71%	-20.04%	115.70%	0.81%	0.25%	2.30%	0.04%	3.40%	-10.10%	74.67%
Arkansas	\$147,206	3.68	731	83	46	22.52%	-21.98%	79.65%	0.99%	0.35%	2.89%	0.12%	4.34%	-10.38%	95.43%
California	\$309,828	3.50	752	68	37	32.82%	-17.95%	116.08%	0.73%	0.25%	2.94%	0.05%	3.97%	-8.95%	87.15%
Colorado	\$260,987	3.46	751	74	31	32.53%	-21.59%	115.05%	0.66%	0.23%	2.35%	0.04%	3.28%	-7.91%	72.14%
Connecticut	\$220,894	3.77	740	79	53	25.13%	-18.88%	88.91%	1.03%	0.39%	3.72%	0.30%	5.43%	-8.87%	119.20%
Delaware	\$209,989	3.75	737	81	49	28.59%	-16.42%	101.12%	1.06%	0.41%	2.81%	0.22%	4.49%	-8.46%	98.68%
DC	\$346,803	3.57	758	70	40	29.08%	-20.12%	102.88%	0.67%	0.28%	3.65%	0.14%	4.74%	-5.33%	104.15%
Florida	\$196,288	3.78	734	81	40	27.00%	-17.16%	95.51%	0.98%	0.36%	4.17%	0.22%	5.73%	-10.80%	125.90%
Georgia	\$186,184	3.70	731	82	43	27.28%	-19.87%	96.48%	1.16%	0.41%	3.91%	0.08%	5.57%	-7.65%	122.25%
Hawaii	\$361,564	3.63	752	72	49	31.84%	-12.47%	112.62%	0.87%	0.30%	5.22%	0.33%	6.72%	-5.95%	147.63%
Idaho	\$203,909	3.52	746	75	33	33.49%	-17.18%	118.47%	0.60%	0.17%	1.59%	0.04%	2.39%	-10.21%	52.53%
Illinois	\$185,293	3.75	741	80	48	26.53%	-22.93%	93.85%	0.98%	0.35%	3.63%	0.28%	5.24%	-7.37%	115.14%
Indiana	\$141,467	3.81	727	83	46	25.01%	-23.62%	88.46%	1.16%	0.37%	2.76%	0.20%	4.49%	-8.81%	98.73%
Iowa	\$152,495	3.57	742	81	42	24.72%	-18.75%	87.45%	0.87%	0.23%	1.94%	0.16%	3.20%	-5.39%	70.21%
Kansas	\$158,404	3.64	738	82	42	24.14%	-19.01%	85.41%	0.91%	0.27%	2.60%	0.12%	3.90%	-6.58%	85.76%
Kentucky	\$153,025	3.72	732	82	45	25.46%	-23.94%	90.06%	1.04%	0.34%	2.71%	0.20%	4.29%	-7.84%	94.31%
Louisiana	\$173,995	3.78	725	82	46	21.98%	-21.19%	77.76%	1.47%	0.57%	4.85%	0.25%	7.14%	-7.12%	156.94%
Maine	\$185,849	3.68	739	78	44	26.08%	-21.63%	92.26%	0.81%	0.27%	2.36%	0.41%	3.85%	-9.49%	84.67%
Maryland	\$255,937	3.61	739	81	44	27.98%	-23.80%	98.98%	1.04%	0.41%	3.80%	0.17%	5.42%	-8.07%	119.11%
Massachusetts	\$275,317	3.56	746	72	41	28.30%	-24.24%	100.09%	0.88%	0.29%	2.74%	0.13%	4.04%	-8.68%	88.75%
Michigan	\$154,536	3.71	739	80	43	26.60%	-23.37%	94.07%	0.86%	0.27%	2.46%	0.05%	3.64%	-6.60%	79.94%
Minnesota	\$200,319	3.62	749	80	42	27.33%	-20.37%	96.67%	0.68%	0.23%	2.30%	0.05%	3.25%	-8.29%	71.42%
Mississippi	\$155,932	3.76	721	85	45	23.21%	-16.87%	82.08%	1.53%	0.54%	4.29%	0.16%	6.52%	-8.12%	143.26%
Missouri	\$157,125	3.67	737	81	43	26.69%	-16.90%	94.39%	0.98%	0.31%	2.44%	0.09%	3.82%	-7.27%	84.01%
Montana	\$200,944	3.64	747	77	43	29.36%	-22.13%	103.87%	0.69%	0.20%	1.99%	0.09%	2.96%	-8.95%	65.07%
Nebraska	\$158,019	3.52	744	81	39	26.16%	-15.59%	92.54%	0.71%	0.25%	1.88%	0.06%	2.90%	-8.97%	63.77%
Nevada	\$220,998	3.68	738	81	34	30.54%	-18.67%	108.04%	0.82%	0.33%	4.42%	0.15%	5.72%	-9.20%	125.75%
New Hampshire	\$215,637	3.65	742	78	44	29.18%	-22.10%	103.20%	0.89%	0.28%	2.34%	0.08%	3.59%	-6.59%	78.84%
New Jersey	\$254,836	3.66	742	76	46	26.08%	-23.83%	92.26%	1.05%	0.38%	4.24%	0.30%	5.96%	-8.19%	130.82%
New Mexico	\$174,042	3.83	737	81	52	25.40%	-19.18%	89.83%	0.93%	0.29%	2.64%	0.26%	4.12%	-8.59%	90.42%
New York	\$245,542	3.90	741	73	56	20.31%	-15.98%	71.84%	1.07%	0.40%	4.80%	0.54%	6.81%	-8.26%	149.58%
North Carolina	\$186,916	3.65	740	80	41	28.79%	-19.68%	101.85%	0.92%	0.30%	2.61%	0.09%	3.92%	-7.77%	86.09%
North Dakota	\$191,501	3.47	747	81	38	28.05%	-10.48%	99.21%	0.64%	0.27%	2.91%	0.23%	4.05%	-10.95%	88.97%
Ohio	\$144,386	3.81	731	83	48	24.51%	-19.64%	86.69%	1.03%	0.32%	2.57%	0.21%	4.13%	-8.15%	90.62%
Oklahoma	\$151,566	3.83	730	84	49	22.01%	-18.04%	77.86%	1.14%	0.36%	3.14%	0.23%	4.87%	-7.51%	106.88%
Oregon	\$234,683	3.64	751	75	39	30.76%	-20.88%	108.81%	0.63%	0.21%	2.55%	0.07%	3.46%	-7.92%	76.08%
Pennsylvania	\$176,176	3.75	739	80	50	24.67%	-20.13%	87.25%	1.00%	0.32%	2.76%	0.21%	4.29%	-7.73%	94.16%
Rhode Island	\$214,841	3.70	740	79	45	27.94%	-20.02%	98.85%	0.97%	0.32%	2.64%	0.21%	4.14%	-9.33%	90.91%
South Carolina	\$180,127	3.69	733	82	42	28.70%	-19.54%	101.51%	1.10%	0.37%	3.13%	0.17%	4.75%	-8.44%	104.42%
South Dakota	\$175,233	3.40	748	80	38	24.05%	-30.35%	85.07%	0.63%	0.22%	1.71%	0.09%	2.65%	-10.79%	58.13%
Tennessee	\$181,627	3.64	735	81	40	27.36%	-22.02%	96.77%	0.95%	0.30%	2.66%	0.05%	3.96%	-9.66%	86.95%
Texas	\$192,196	3.74	732	81	41	25.97%	-18.03%	91.85%	1.15%	0.43%	3.66%	0.09%	5.32%	-8.73%	116.94%
Utah	\$244,110	3.45	743	77	29	33.11%	-19.57%	117.11%	0.83%	0.26%	2.43%	0.04%	3.56%	-9.09%	78.21%
Vermont	\$186,986	3.79	743	78	51	25.25%	-15.68%	89.32%	0.83%	0.33%	2.54%	0.30%	4.00%	-7.95%	87.81%
Virginia	\$251,347	3.52	745	80	41	28.88%	-23.77%	102.14%	0.79%	0.28%	2.80%	0.06%	3.92%	-7.74%	86.20%
Washington	\$266,797	3.55	748	74	36	31.54%	-21.14%	111.57%	0.71%	0.22%	2.36%	0.07%	3.36%	-8.97%	73.77%
West Virginia	\$150,462	3.80	724	84	48	23.58%	-15.44%	83.40%	1.40%	0.37%	3.12%	0.14%	5.02%	-6.30%	110.35%
Wisconsin	\$168,691	3.67	741	80	44	29.62%	-19.38%	104.77%	0.82%	0.26%	2.20%	0.15%	3.43%	-7.33%	75.31%
Wyoming	\$204,674	3.55	740	80	40	28.93%	-17.10%	102.35%	0.86%	0.33%	2.77%	0.07%	4.04%	-9.87%	88.64%

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